



**Proposal for the appropriation of the retained earnings
of the fiscal year 2023**

The Management Board („Vorstand“) of Adtran Networks SE has decided:

It is proposed to the General Meeting to use the retained earnings („Bilanzgewinn“) of Adtran Networks SE as shown in the adopted annual financial statements as of 31 December 2023 for fiscal year 2023 in the amount of **EUR 177,438,127.08** as follows:

The retained earnings („Bilanzgewinn“) for fiscal year 2023 in the amount of **EUR 177,438,127.08** is being carried forward in full to the next accounting period.

Meiningen, 6 February 2024

Adtran Networks SE

The Vorstand

A handwritten signature in black ink, appearing to read "Tom Stanton".

Thomas R. Stanton

A handwritten signature in black ink, appearing to read "C. Glingener".

Dr. Christoph Glingener

A handwritten signature in black ink, appearing to read "Ulrich M. Dopfer".

Ulrich M. Dopfer